

# INVESTMENT *Digest*

Summer 1999

A quarterly publication for VALIC, RS/VP, and AG Fund Group clients

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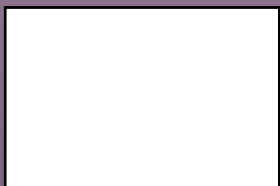
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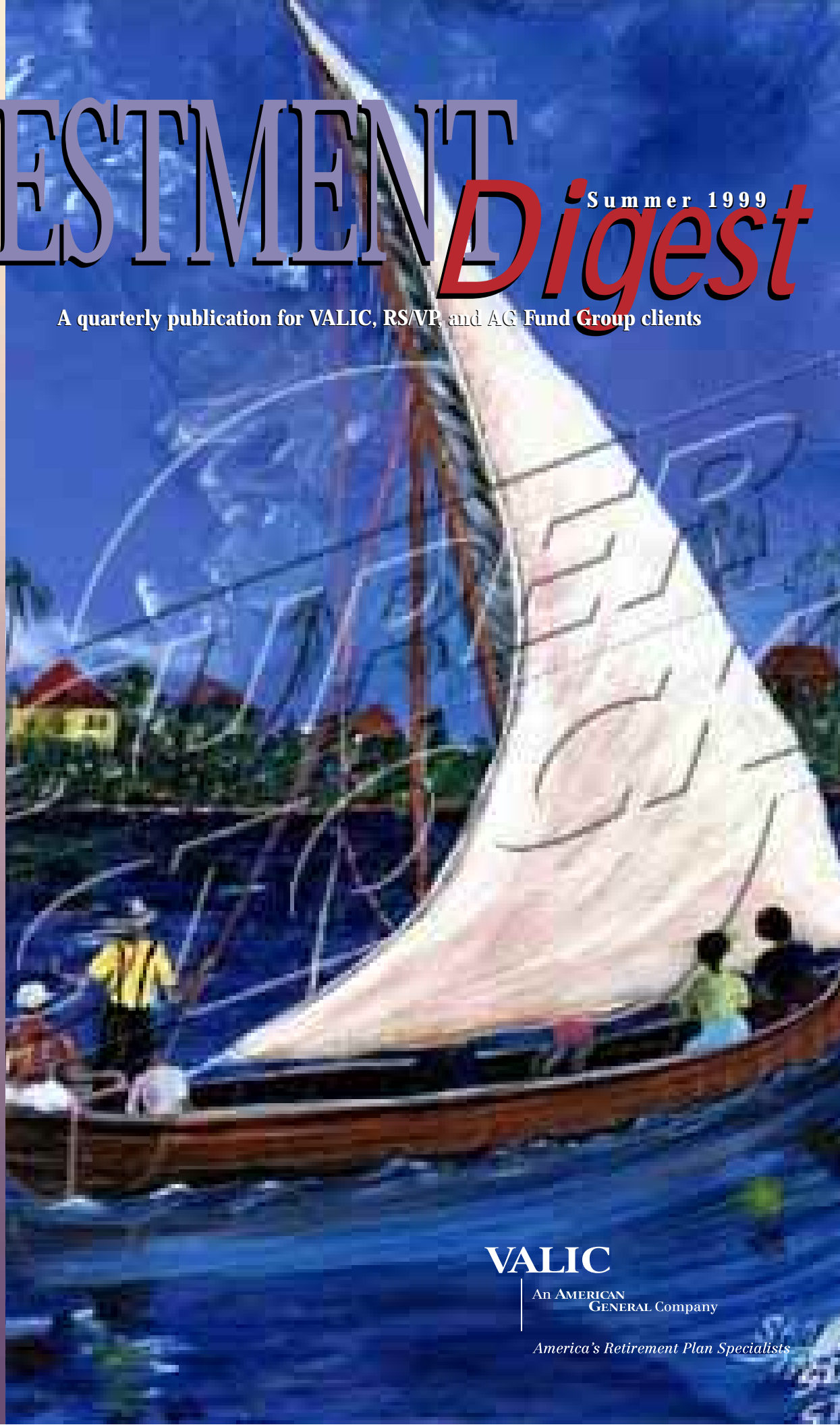
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OK, so you've completed all the steps you're "supposed" to take when planning for your retirement. What now? (See page 2)



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*Could you retire a millionaire?*

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*Market Digest/  
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*VALIC Portfolio  
Director Fund  
Performance*

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*Mutual Fund  
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*Fund Profile*

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## CHARTING YOUR COURSE IN THE STOCK MARKET

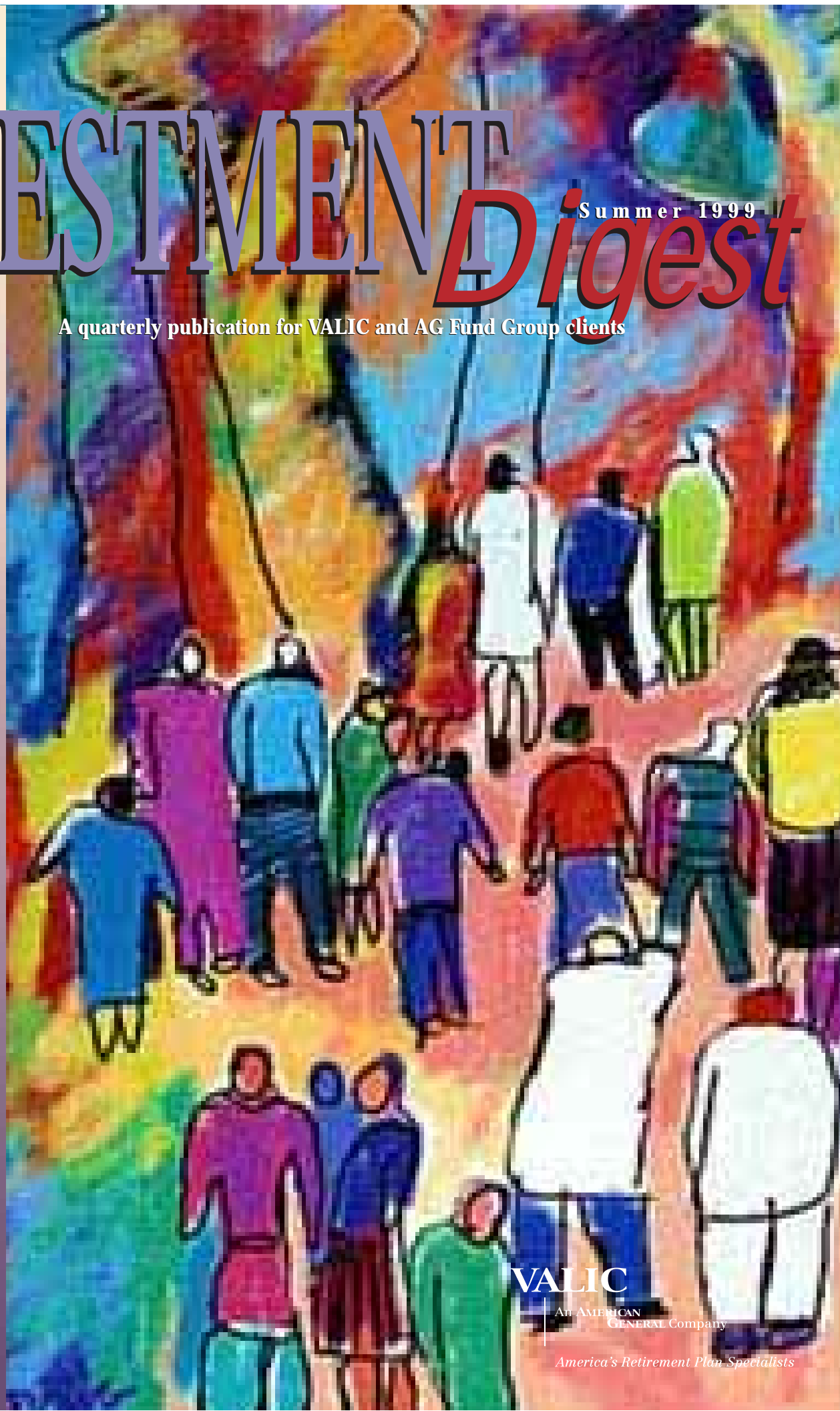
Would you  
invest in the market  
if you knew ...

(See page 2)

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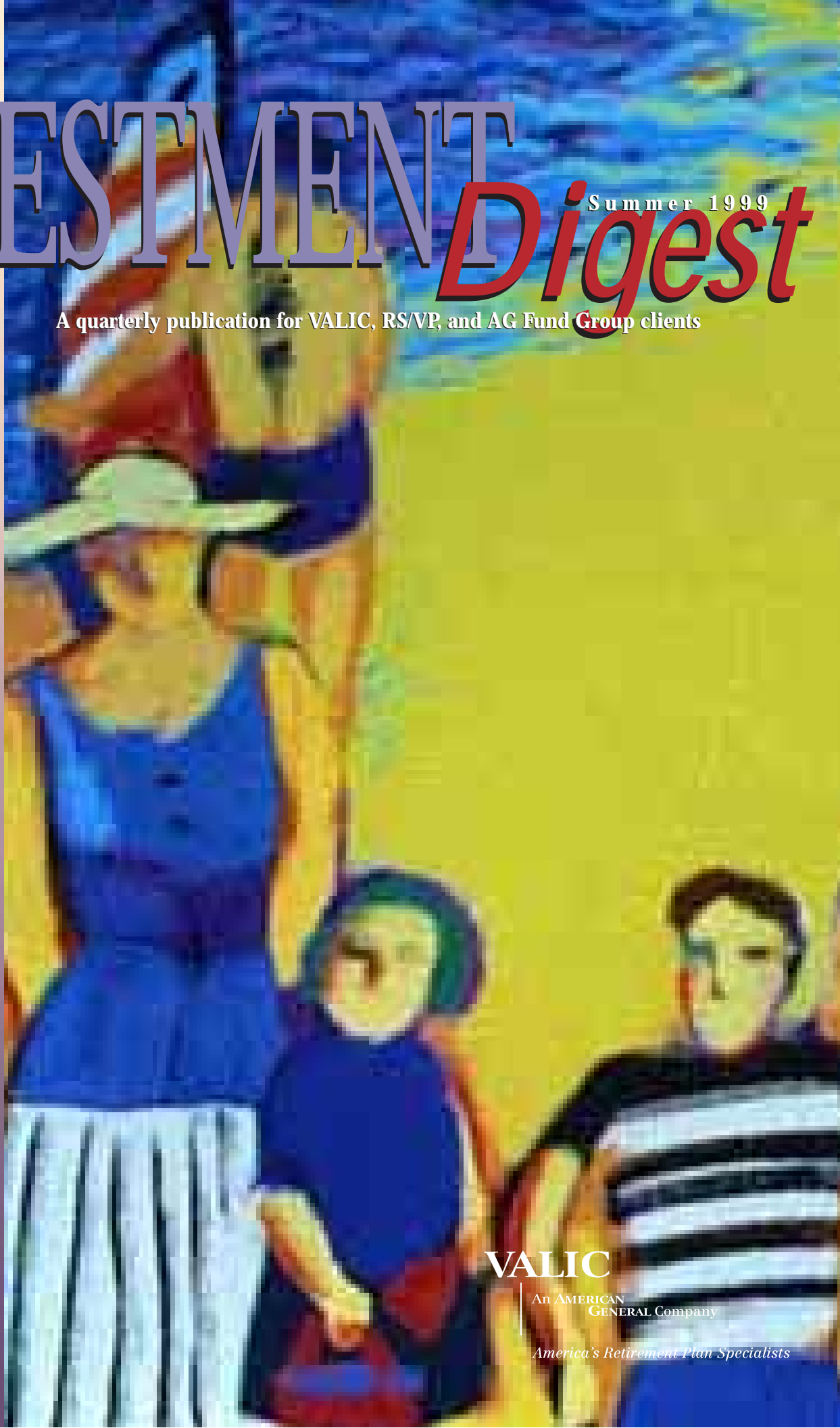


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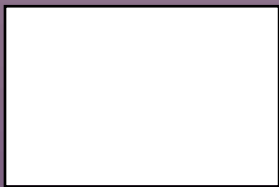
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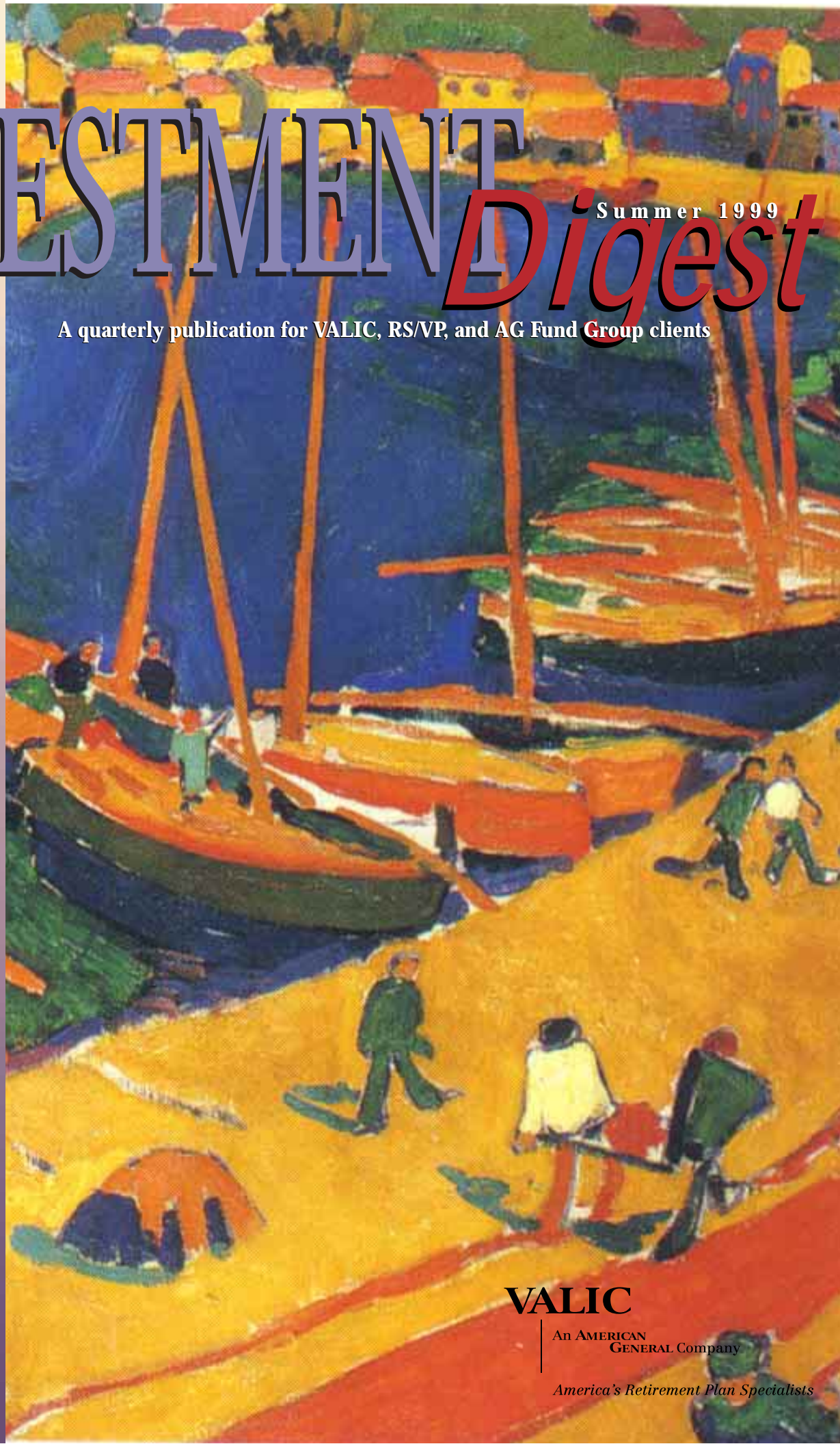
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